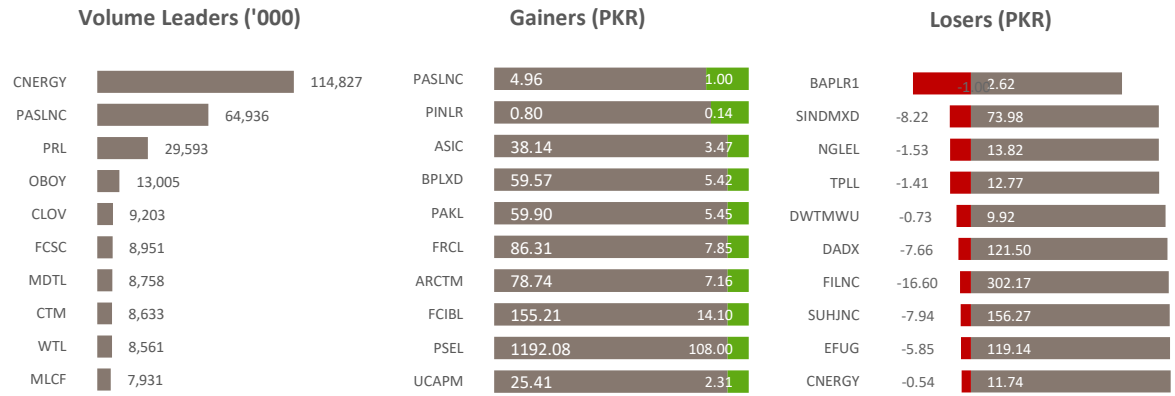
Tuesday, November 3, 2026

MARKET WRAP

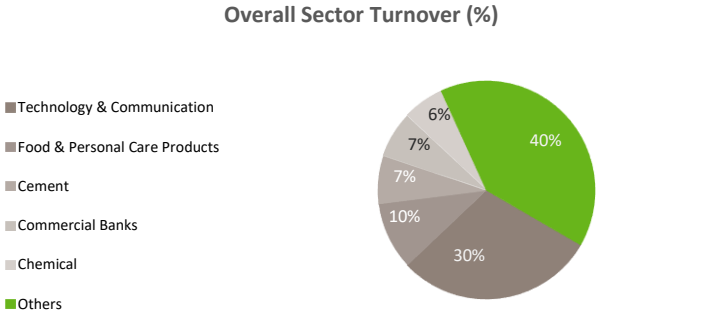
KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
212 mn	▲ 0.87%	516 mn	▲ 0.66%	62 mn	▲ 0.83%	78 mn	▲ 0.99%	294 mn	▲ 0.72%
168,018.8	1,454.74	101,001.3	661.90	49,411.77	408.34	240,580.9	2,354.49	65,309.15	464.00

Market Summary

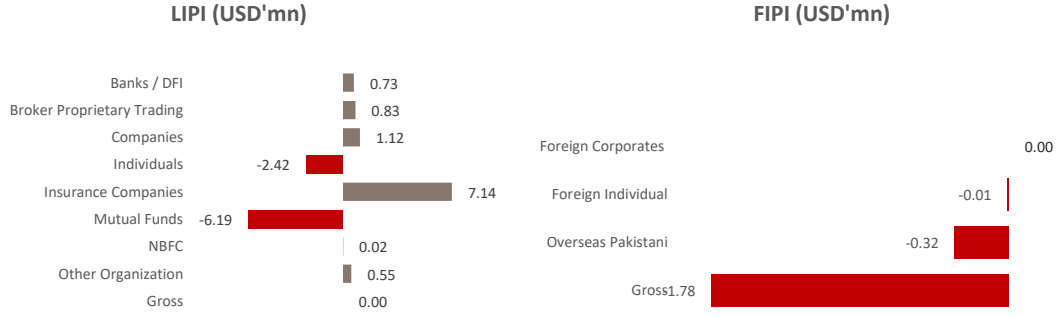
The stock market on Tuesday opened on a bullish note and concluded the session in the green zone amid optimism over US-Iran talks. The Benchmark KSE-100 index made an intra-day high and low at 168,469.78 (1,905.72 points) and 167,308.65 (744.59 points) respectively while closed at 168,018.86 by gaining 1,454.80 points. PKR in today's interbank appreciated by Rs 0.01 against USD and closed at Rs 276.71. The value of shares traded during the day was Rs 20.677 billion. Market capitalization stood at around Rs18.346 trillion. Overall, trading volumes for the day increased to 515 million shares compared with Monday's tally of 441 million. CNERGY was the volume leader with 114.8 million shares, losing Rs0.54 to close at Rs11.74. It was followed by PASLNC with 64.9 million shares, gaining Rs1 to close at Rs4.96 and PRL with 29.6 million shares,losing Rs2.92 to close at Rs84.34.



Source: PSX



Source: PSX



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.35	-0.51	-0.83	0.01	-0.03	-0.02	0.14	-	-	-1.20	-2.78
	Broker Proprietary Trading	1.10	-0.06	-0.03	-0.09	-0.05	-0.01	-0.06	-0.26	-0.02	0.29	0.83
	Companies	-1.61	0.44	1.76	0.02	-0.11	0.00	-0.01	0.01	-0.05	0.66	1.12
	Individuals	-1.25	-1.37	-0.68	0.11	-0.17	-0.00	-0.16	-0.07	0.08	1.09	-2.42
	Insurance Companies	0.03	0.13	-0.02	-0.00	0.15	-0.06	-0.39	0.07	-	-0.36	-0.46
	Mutual Funds	2.00	2.39	0.78	-0.01	0.16	0.07	0.41	0.14	0.00	-1.02	4.93
	NBFC	0.01	0.01	-	-0.00	-	0.00	-	0.00	-	-0.01	0.02
	Other Organization	0.14	0.28	-0.51	0.00	0.07	0.00	0.15	0.07	-	0.36	0.55
	LIPI Total	**0.06**	**1.31**	**0.47**	**0.03**	**0.03**	**-0.02**	**0.09**	**-0.03**	**0.01**	**-0.17**	**1.79**

(USD' mn)

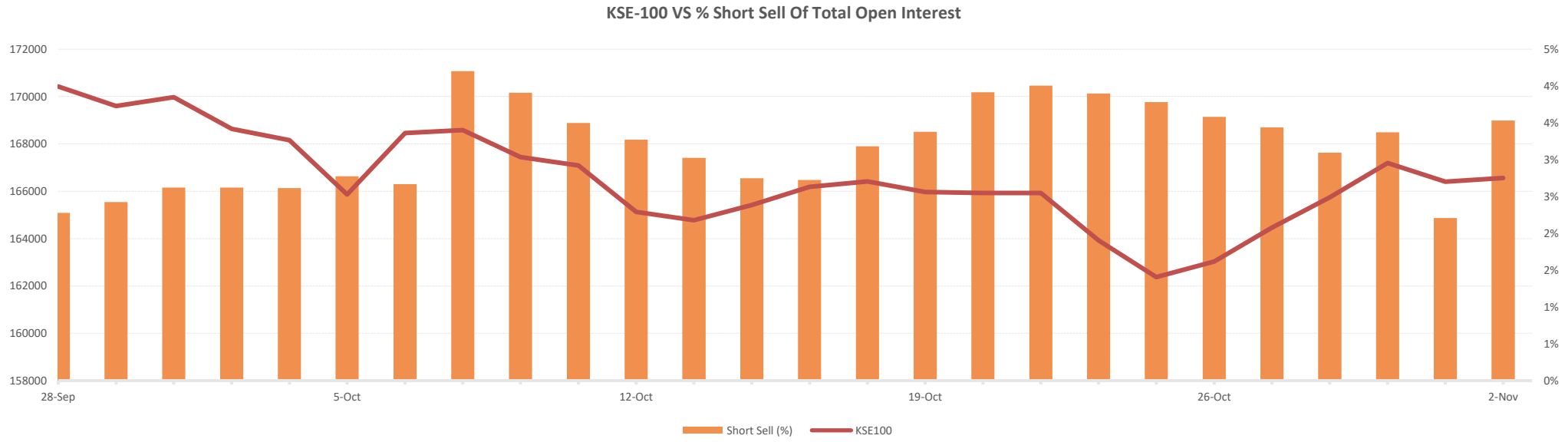
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.01	-1.55	0.12	-0.01	-0.00	-0.00	-	-	0.00	0.00	-1.45
	Foreign Individual	-	0.00	-	-	-	-	0.00	-	-	-0.01	-0.01
	Overseas Pakistani	-0.05	0.24	-0.60	-0.03	-0.02	0.02	-0.09	0.03	-0.02	0.18	-0.33
	Total	**-0.06**	**-1.31**	**-0.47**	**-0.03**	**-0.03**	**0.02**	**-0.09**	**0.03**	**-0.01**	**0.17**	**-1.79**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Nov/26	PRL	Zafar Ul Islam Usmani	Non-Executive Director	-	2,500	87.26	-2,500	-218,150
2	26/Oct/26	TPLRF1	TPL Properties Limited	Substantial Shareholder	17,890,000	11,890,000	8.78	6,000,000	53,570,100

FUTURES OPEN INTEREST



Monday, November 2, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
AIRLINK-NOV	193	12.29%	0.16%	184	5.2% ▲
ATRL-NOVB	155	41.66%	0.36%	152	2.3% ▲
CNERGY-NOV	3,667	3.37%	0.27%	2,920	25.6% ▲
DGKC-NOVB	420	5.74%	0.19%	297	41.6% ▲
FCCL-NOVB	161	1.79%	0.02%	92	75.0% ▲
KEL-NOV	13,735	10.20%	0.50%	11,994	14.5% ▲
LOTCHEM-NOV	223	1.55%	0.06%	199	12.2% ▲
MDTL-NOV	161	2.30%	0.14%	194	16.9% ▼
MLCF-NOV	3,803	23.70%	0.81%	2,978	27.7% ▲
NBP-NOV	144	2.22%	0.03%	113	26.9% ▲

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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